

Summary of Proposed 2024 Budget

As of August 2, 2023

Accounts	2023 Budget	2024 Proposed Budget
Operating Revenues		
Assessments	\$971,219.51	\$973,559.40
Acceptances	\$75,322.25	\$97,355.94
DIT Income	\$296,228.83	\$282,006.52
Reserve Funds	\$379,836.15	\$393,771.44
Other Income	\$32,200.00	\$4,700.00
Total Operating Revenues	\$1,754,806.74	\$1,751,393.29
Operating Expenses		
<u>Personnel</u>		
Salaries & Allowances	\$713,227.25	\$748,888.62
SECA & FICA	\$55,844.86	\$58,518.28
Pensions	\$133,792.23	\$140,481.84
Insurance Benefits	\$157,675.40	\$173,023.55
Staff Conferences & Continuing Education	\$8,000.00	\$8,000.00
Total Personnel	\$1,068,539.74	\$1,128,912.29
<u>Ministry & Mission & Parish Life</u>		
National Church Apportionment	\$149,855.00	\$152,569.00
Parish Grants	\$235,000.00	\$145,000.00
Other Ministries	\$104,000.00	\$90,000.00
Total Ministry & Mission & Parish Life	\$488,855.00	\$387,569.00
<u>Administrative Expenses</u>		
Property & Liability Insurance	\$10,000.00	\$11,000.00
Staff Travel	\$20,000.00	\$15,000.00
Communication Consultant	\$5,000.00	\$5,000.00
Temporary Staff	\$10,000.00	\$10,000.00
Audit	\$18,000.00	\$18,000.00
Telephone & Internet	\$8,000.00	\$8,500.00
Network & IT Support	\$8,000.00	\$8,000.00
Office Equipment & Supplies	\$11,000.00	\$11,000.00
Other Administrative	\$18,500.00	\$18,500.00
Total Administrative Expenses	\$108,500.00	\$105,000.00
<u>Buildings & Grounds</u>		
Maintenance & Supplies	\$15,000.00	\$15,000.00
Utilities	\$7,400.00	\$7,400.00
Security System	\$2,500.00	\$2,500.00
Total Buildings & Grounds Expenses	\$24,900.00	\$24,900.00
Total Retirees' Benefits & Support	\$5,012.00	\$5,012.00
Total Convention & Meetings	\$59,000.00	\$100,000.00
Total Operating Expenses	\$1,754,806.74	\$1,751,393.29
<i>Out of Balance</i>	<i>\$0.00</i>	<i>\$0.00</i>