

Summary of Proposed 2025 Budget
 Council Approved as of July 2, 2024

Accounts	2024 Budget	2025 Proposed Budget
Operating Revenues		
Assessments	\$966,544.80	\$1,004,600.52
Acceptances	\$65,093.22	\$96,943.95
DIT Income	\$318,370.44	\$334,554.07
DIT Unrestricted Reserve Income	\$231,314.34	\$29,214.82
Restricted Funds	\$105,497.93	\$114,200.20
Other Income	\$4,700.00	\$21,250.00
Total Operating Revenues	\$1,691,520.73	\$1,600,763.56
Operating Expenses		
<u>Personnel</u>		
Salaries & Allowances	\$718,701.34	\$669,121.05
SECA & FICA	\$56,084.55	\$52,402.04
Pensions	\$134,625.94	\$124,856.47
Insurance Benefits	\$142,010.46	\$130,813.00
Staff Conferences & Continuing Education	\$8,000.00	\$8,000.00
Total Personnel	\$1,059,422.29	\$985,192.56
<u>Ministry & Mission & Parish Life</u>		
National Church Apportionment	\$152,569.00	\$207,359.00
Parish Grants	\$145,000.00	\$135,000.00
Other Ministries	\$90,000.00	\$72,000.00
Total Ministry & Mission & Parish Life	\$387,569.00	\$414,359.00
<u>Administrative Expenses</u>		
Property & Liability Insurance	\$11,000.00	\$13,000.00
Staff Travel	\$15,000.00	\$15,000.00
Communication Consultant	\$5,000.00	\$5,000.00
Temporary Staff	\$10,000.00	\$0.00
Professional Services		\$26,000.00
Audit	\$18,000.00	\$18,000.00
Telephone & Internet	\$8,500.00	\$8,000.00
Network & IT Support	\$8,000.00	\$8,000.00
Office Equipment & Supplies	\$11,000.00	\$10,000.00
Other Administrative	\$18,500.00	\$19,500.00
Total Administrative Expenses	\$105,000.00	\$122,500.00
<u>Buildings & Grounds</u>		
Maintenance & Supplies	\$15,000.00	\$10,000.00
Utilities	\$7,400.00	\$6,700.00
Security System	\$2,500.00	\$2,500.00
Total Buildings & Grounds Expenses	\$24,900.00	\$19,200.00
Total Retirees' Benefits & Support	\$5,512.00	\$5,512.00
Total Convention & Meetings	\$100,000.00	\$54,000.00
Total Operating Expenses	\$1,682,403.29	\$1,600,763.56
<i>Out of Balance</i>	-\$9,117.44	\$0.00